

Possible timeline for K-12 funding study SB128
(updated for commission discussion January 2016)

September 23, 2015—convene for 1-day planning meeting

- “Why are we here?”—brief review of requirement for study; definition of “basic system”
- Consider scope of study: what funding components to include/emphasize; invite public comment
- Current funding formula overview/district budgeting exercise
- Design/adopt work plan and meeting schedule that works within budget and staff resources

January 11-13, 2016—convene for 3-day meeting

- More in-depth review of current formula based on questions from September
- Reports on selected funding components; other state formulas
- Discuss identified funding problems and possible solutions (could range from technical cleanup of current law to tweaks of current formula to complete overhaul/replacement of formula)
- Direct staff regarding possible bill drafts related to above and/or additional information needed

Spring 2016—convene for one or two multiday meeting(s)

- Follow-up reports and presentations as requested by commission
- Discuss bill drafts; invite public comment

Summer 2016—possible 1-2 day final meeting

- Recommend committee bills
- Review final report draft

Possible meeting dates

Spring 2016:

- Week of March 28 – April 1 (Easter is March 27)
- April 12-15 (LJIC meets April 11)
- Week of April 25-29
- Any week of May

Summer 2016:

- Week of June 13-17
- June 20-22 (EAIC meets June 23; ELG meets June 23-24)
- August 18-19 (LEG Council meets August 16-17)
- August 23-26
- August 29 or 31-Sept 2 (EAIC meets August 30)
- Sept 6-7 (ELG meets Sept 8-9)

Estimated costs of meetings (based on **maximum** attendance and reimbursement; SB 128 appropriation is \$55,000 for 2017 biennium):

- 1-day = \$8,500
- 2-day = \$11,500
- 3-day = \$14,500
- 4-day = \$17,500
- 5-day = \$20,500

CI0170 5365.docx

Budget update as of 12/31/15

The commission has expended **\$6,400** of its **\$55,000** appropriation. These costs reflect the 1-day meeting on September 23, 2015, and other expenses (copies, postage, etc.). The lower costs compared to the estimates at left are largely due to the travel cost-sharing by “piggybacking” with ELG.